

MINUTES OF MEETING OF THE BOARD OF PUBLIC WORKS, NOVEMBER 21, 1956.

The Board of Public Works met in the office of the State Treasurer, State Office Building, Annapolis, Maryland, on Wednesday, November 21, 1956, at 2:00 P.M. (EST).

There were present:

Theodore R. McKeldin, Governor
J. Millard Tawes, Comptroller
Hooper S. Miles, Treasurer

STATE ROADS COMMISSION:

In view of a change decided upon by the State Roads Commission as to the date for the opening of bids for \$15,000,000 State Highway Construction Bonds, Second Issue, Series J, dated as of January 1, 1957, maturing in annual installments over a period of fifteen years accounting from January 1, 1957, it is necessary that the Resolution passed by the Board of Public Works on November 14, 1956, relative to the issuance of those bonds, be rescinded.

Upon motion of Mr. Miles, seconded by Mr. Tawes, it was resolved that the said Resolution passed on November 14, 1956, be and hereby is rescinded.

STATE ROADS COMMISSION:

Upon motion made by Mr. Miles, seconded by Mr. Tawes, the following resolution was unanimously adopted:

RESOLVED: That in response to the request of the State Roads Commission, through its Chairman, and based on the draft of an Official Statement submitted therewith, the Board approves the public sale not later than January 15, 1957, by the State Roads Commission of \$15,000,000 State Highway Construction Bonds, Second Issue, Series J, dated as of January 1, 1957, maturing in annual installments over a period of fifteen years accounting from January 1, 1957, and authorized by Sections 162A to 162F, inclusive, of Article 89B of the Annotated Code of Maryland (as amended and set forth in the 1956 Cumulative Supplement); and

RESOLVED FURTHER: That three certified copies of said Official Statement shall be transmitted to the Secretary of this Board not later than the date of said Official Statement; and

RESOLVED FURTHER: That the State Treasurer and the State Comptroller are hereby authorized and directed to sign and countersign, respectively, in facsimile, said Bonds and the coupons, if any, attached thereto, and to execute, acknowledge and deliver any and all instruments, warrants, receipts and other official documents in connection with the sale and delivery of said Bonds, the receipt and distribution of the proceeds thereof and the operation of the Sinking Fund to secure the payment of said Bonds and the interest thereon, all as provided in the Resolution of the State Roads Commission authorizing said Bonds and adopted prior to the passage of this Resolution.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 2:15 P.M. (EST).


Secretary.